

# **Special Meeting Agenda**

## **Confluence Early Childhood Development Service District**

A special meeting of the board of directors of the Confluence Early Childhood Development Service District will be held on Microsoft Teams on the following date: December 23, 2025, at 10:00 AM.

Virtual Participation via Microsoft Teams: [Join the meeting now](#)

Meeting ID: 279 288 131 464 73

Passcode: cP3DG2eh

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comment on Matters that are not on the Agenda (limited to 3 minutes each)**
- 4. New Business**
  - a. Public Hearing: Resolution 2025-10 – Adopting the Budget
  - b. Resolution 2025-11 – Approving the Indenture for COLOTRUST
  - c. Resolution 2025-12 – Appointing An Official Custodian for the District Pursuant to the Public Deposit Protection Act
  - d. Resolution 2025-13 – Approving Engagement with Marchetti & Weaver, P.C. for Accounting Services
  - e. Aspen Community Foundation Startup Recommendations
- 5. Adjournment**

## RESOLUTION 2025-10

### BOARD OF DIRECTORS CONFLUENCE EARLY CHILDHOOD DEVELOPMENT SERVICE DISTRICT

A RESOLUTION ADOPTING A BUDGET FOR THE CONFLUENCE EARLY CHILDHOOD DEVELOPMENT SERVICE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Directors of the Confluence Early Childhood Development Service District (the “Board”) received a proposed budget from Richard Peterson-Cremer, Attorney for the District, at the regular meeting of the Board held on December 12, 2025; and

WHEREAS, the Confluence Early Childhood Development Service District is a newly formed special district, and therefore has no figures for the prior fiscal year; and

WHEREAS, due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 23, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Confluence Early Childhood Development Service District that:

**Section 1. Incorporation of Recitals.** The above recitals are hereby incorporated as findings by the Board of Directors of the Confluence Early Childhood Development Service District.

**Section 2. Adopting the Budget.** The Board of Directors of the Confluence Early Childhood Development Service District hereby adopts the budget as set forth in this resolution.

**Section 3. Estimated Expenditures.** That estimated expenditures for each fund are as follows:

#### **General Fund**

Administrative expenses	\$525,822
Start up costs	\$1,051,643
ECE program capacity and quality grants	\$1,000,000
Evaluation	\$250,000
Collection fee	\$210,329
3% Tabor reserve	\$315,493
Reserve fund	\$500,000
<b>Total Expenses</b>	<b>\$3,853,287</b>

**Section 4. Estimated Revenues.** That estimated revenues for each fund are as follows:

#### **General Fund:**

From unappropriated surpluses	\$0
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From the sales and use tax	\$10,516,433
From sources other than the sales and use tax	\$0
<b>Total General Fund</b>	<b>\$10,516,433</b>

**Section 5. Statement of Budget.** The District will be funded in the upcoming fiscal year through a .025% sales and use tax approved by voters in an election held in accordance with Section 20 of Article X of the Colorado Constitution and part 8 of article 1 of title 32, C.R.S. Because the District is newly formed, most expenditures are associated with start-up of the District. However, during the upcoming fiscal year, the District plans to provide funding to support early care and education providers in the District through the ECE Capacity and Quality Grants Program. Capacity and Quality Grants may be used to support activities including but not limited to, obtaining a state childcare license, increasing a provider's capacity through building, expanding or renovating early care and education facilities, improving the safety and quality of existing early care and education facilities, and acquiring equipment and learning materials for early care and education facilities. This proposed budget is based on the 2025 Service Plan of the Confluence Early Childhood Development Service District, which used an Accrual budgetary basis of accounting.

**Section 6. Supplemental Schedule Required Under Section 29-1-103, C.R.S.** In accordance with Section 29-1-103(d), C.R.S., and Section 29-1-113, C.R.S., a supplemental schedule is attached to this resolution as **Exhibit A**.

THIS RESOLUTION was read, passed, and adopted by the Board of Directors of the Confluence Early Childhood Development Service District at the Special Meeting held this 23<sup>rd</sup> day of December 2025.

CONFLUENCE EARLY CHILDHOOD  
DEVELOPMENT DISTRICT

By \_\_\_\_\_  
Carolynne Kraemer, Chairperson

ATTEST:

\_\_\_\_\_  
Amy Shipley, Secretary

## RESOLUTION 2025-11

### BOARD OF DIRECTORS CONFLUENCE EARLY CHILDHOOD DEVELOPMENT SERVICE DISTRICT

A RESOLUTION AUTHORIZING THE CONFLUENCE EARLY CHILDHOOD DEVELOPMENT SERVICE DISTRICT TO JOIN WITH OTHER LOCAL GOVERNMENTS AS A PARTICIPANT IN THE COLORADO LOCAL GOVERNMENT LIQUID ASSET TRUST TO POOL FUNDS FOR INVESTMENT

WHEREAS, pursuant to part 7, Article 24, Colorado Revised Statutes (“C.R.S.”), it is lawful for any local government to pool any moneys in its treasury that are not immediately required to be disbursed with the same such moneys in the treasury of any other local government in order to take advantage of short-term investments and maximize net interest earnings; and

WHEREAS, The Colorado Local Government Liquid Asset Trust (the “Trust”) is a statutory trust formed under the laws of the state of Colorado in accordance with Section 11-24-101, et seq., 11-10.5-101, et seq., and 11-47-101, et seq., C.R.S., regarding the investing, pooling for investment, and protection of public funds; and

WHEREAS, the Board of Directors of the Confluence Early Childhood Development Service District (the “District”) believes it is in the best interest of the District to become a participant in the Trust; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Confluence Early Childhood Development Service District that:

**Section 1. Approval.** The Confluence Early Childhood Development Service District hereby approves, adopts and thereby joins as a participant with other local governments pursuant to 24-75-701, et seq., C.R.S., of the Colorado Revised Statutes that certain Amended and Restated Indenture of Trust entitled the Colorado Liquid Government Asset Trust dated May 1, 2021 as amended from time to time, the terms of which are incorporated herein by this reference and a copy of which shall be filed with the minutes of the meeting at which this Resolution was adopted.

**Section 2. Designee and Authorized Signatories.** The Designee and Authorized Signatories are those persons listed on the Trust Registration Form attached as Exhibit A. The Authorized Signatories are authorized by the District to direct the investment of the District’s Investment Funds. The Designee and Authorized Signatories may be changed from time to time by written notice to COLOTRUST.

**Section 3. Investment.** The Trust currently has three investment portfolios COLOTRUST PRIME, COLOTRUST PLUS+, and COLOTRUST EDGE. Prior to investing in any of the portfolios offered by the Trust, the District, or its Designee shall review the COLOTRUST Information Statements and Investment Policies for each portfolio.

THIS RESOLUTION was read, passed, and adopted by the Board of Directors of the Confluence Early Childhood Development Service District at the Special Meeting held this 23<sup>rd</sup> day of December 2025.

CONFLUENCE EARLY CHILDHOOD  
DEVELOPMENT DISTRICT

By \_\_\_\_\_  
Carolynne Kraemer, Chairperson

ATTEST:

\_\_\_\_\_  
Amy Shipley, Secretary



## Trust Registration

### Entity Information

Local Government Name (Participant) Confluence Early Childhood Development Service DistrictEntity Type: ☐ City/Town ☐ County ☐ School District ☒ Special District  
☐ Other (Specify) \_\_\_\_\_Mailing Address 201 14th StreetCity Glenwood Springs Zip 81601 County Garfield

Physical Address (if different than above) \_\_\_\_\_

City \_\_\_\_\_ Zip \_\_\_\_\_ County \_\_\_\_\_

Tax ID 41-3040875 Fiscal Year End Date (Month/Day) 12/2026

COLOTRUST and its transfer agent and administrator are authorized by the Participant to act on any instructions believed to be genuine for any service authorized on this form. To the extent permitted by law, the Participant agrees that COLOTRUST, its transfer agent, and administrator, Public Trust Advisors LLC, and their respective officers, directors, affiliates, representatives, employees and agents (each an "Indemnified Party") will not be liable for any losses, claims, expenses and liabilities (collectively, the "Losses") that result from accepting such instructions, and agrees to indemnify and hold harmless each Indemnified Party from and against any and all Losses arising from or resulting from such reliance on, or acceptance of, such instructions. Withdrawal proceeds can be sent only to the bank(s) indicated below unless otherwise amended in the COLOTRUST Transaction Portal. Each Participant is responsible for notifying COLOTRUST of any changes to its account(s).

Wires will be distributed every hour with the final distribution ending at 11:00 a.m. MT; distribution times are subject to change as needed by the COLOTRUST Administrator. Additionally, COLOTRUST must be notified of any contributions by 11:00 a.m. MT to receive same day credit. **If funds are not received by 3:00 p.m. MT, contribution orders will be voided.**

### Banking Information

Bank Name \_\_\_\_\_ Bank Routing Number (ABA) \_\_\_\_\_

Account Title \_\_\_\_\_ Account Number \_\_\_\_\_

Bank Contact\* \_\_\_\_\_ Contact's Phone Number \_\_\_\_\_

☐ Wire ☐ ACH ☐ Both

### Additional Banking Information (Optional)

Bank Name \_\_\_\_\_ Bank Routing Number (ABA) \_\_\_\_\_

Account Title \_\_\_\_\_ Account Number \_\_\_\_\_

Bank Contact\* \_\_\_\_\_ Contact's Phone Number \_\_\_\_\_

☐ Wire ☐ ACH ☐ Both

\*If there will only be one Authorized Signer on the COLOTRUST account, bank contact must be provided to verify bank account information



## Authorized Contacts<sup>1</sup>

Authorized Signers Can	Read-Only Users Can
Approve changes to the Investor Profile Update banking/contact information Process transactions Receive account updates	Receive account updates Request "view-only" access to monthly statements and transaction confirmations View banking/contact information

### Designee<sup>2</sup> Contact for Voting

Print First and Last Name

Title

(Signature Required if Authorized Signer)

Phone (Required)<sup>3</sup> Extension

Email (Required)

Mobile<sup>3</sup>

#### Permissions (check only one)

- ☐ Authorized Signer to Move Funds  
☐ Read-Only Access

### Additional Contact (Optional) – COLOTRUST strongly advises each participant to have multiple authorized signers to help prevent fraud

Print First and Last Name

Title

(Signature Required if Authorized Signer)

Phone (Required)<sup>3</sup> Extension

Email (Required)

Mobile<sup>3</sup>

#### Permissions (check only one)

- ☐ Authorized Signer to Move Funds  
☐ Read-Only Access

#### Voting Contact

- ☐ Alternate Designee

<sup>1</sup> All contacts listed on an account will receive email notifications when transaction confirmation documents and monthly statements are available for download in the online portal.

<sup>2</sup> The Designee contact on an account is the main point of contact for an entity. They receive voting credentials for Board of Trustee elections and all other important communications. Please note that a Designee is not required to be an authorized signer on the account.

<sup>3</sup> A phone number that you can be reached at directly is required to receive the multi-factor authentication code via phone call. Mobile numbers can receive the code via phone call or text.



## Authorized Contacts (cont.)<sup>1</sup>

### Additional Contact (Optional)

Print First and Last Name

Title

**(Signature Required if Authorized Signer)**

Phone (Required)<sup>2</sup>

Extension

Email (Required)

Mobile<sup>2</sup>

#### Permissions (check only one)

- ☐ Authorized Signer to Move Funds  
☐ Read-Only Access

#### Voting Contact

- ☐ Alternate Designee

### Additional Contact (Optional)

Print First and Last Name

Title

**(Signature Required if Authorized Signer)**

Phone (Required)<sup>2</sup>

Extension

Email (Required)

Mobile<sup>2</sup>

#### Permissions (check only one)

- ☐ Authorized Signer to Move Funds  
☐ Read-Only Access

#### Voting Contact

- ☐ Alternate Designee

### Additional Contact (Optional)

Print First and Last Name

Title

**(Signature Required if Authorized Signer)**

Phone (Required)<sup>2</sup>

Extension

Email (Required)

Mobile<sup>2</sup>

#### Permissions (check only one)

- ☐ Authorized Signer to Move Funds  
☐ Read-Only Access

#### Voting Contact

- ☐ Alternate Designee

<sup>1</sup> All contacts listed on an account will receive email notifications when transaction confirmation documents and monthly statements are available for download in the online portal.

<sup>2</sup> A phone number that you can be reached at directly is required to receive the multi-factor authentication code via phone call. Mobile numbers can receive the code via phone call or text.

## RESOLUTION 2025-12

### BOARD OF DIRECTORS CONFLUENCE EARLY CHILDHOOD DEVELOPMENT SERVICE DISTRICT

A RESOLUTION OF THE CONFLUENCE EARLY CHILDHOOD DEVELOPMENT SERVICE DISTRICT APPOINTING AN OFFICIAL CUSTODIAN PURSUANT TO THE PUBLIC DEPOSIT PROTECTION ACT FOR THE PURPOSE OF PROTECTING THE PUBLIC FUNDS OF THE DISTRICT

WHEREAS, pursuant to Section 11-10.5-101, et seq., Colorado Revised Statutes (“C.R.S.”), the Confluence Early Childhood Development Service District (the “District”) must have an official custodian to deposit public funds; and

WHEREAS, Stefan Reveal serves on the Board of Directors of the District (the “Board”) and was elected by the Board to the position of Treasurer for the District at a public meeting of the District held on December 12, 2025; and

WHEREAS, the District has engaged the firm Marchetti & Weaver, P.C., for accounting services; and

WHEREAS, the Board believes it is in the best interest of the District for the Treasurer of the District to serve as the official custodian for the District; and

WHEREAS, the Board believes it is in the best interest of the District for the District’s accountant to serve as the additional official custodian for the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Confluence Early Childhood Development Service District that:

**Section 1.**     **Appointment.** The Confluence Early Childhood Development Service District hereby appoints the Treasurer to serve as the official custodian of the District and submit the required application attached as **Exhibit A**.

**Section 2.**     **Additional Custodian.** The Confluence Early Childhood Development Service District hereby appoints the Accountant for the District to serve as the additional official custodian for the District.

THIS RESOLUTION was read, passed, and adopted by the Board of Directors of the Confluence Early Childhood Development Service District at the Special Meeting held this 23<sup>rd</sup> day of December 2025.

CONFLUENCE EARLY CHILDHOOD  
DEVELOPMENT DISTRICT

By \_\_\_\_\_  
Carolynne Kraemer, Chairperson

ATTEST:

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Amy Shipley, Secretary



**COLORADO**

Department of  
Regulatory Agencies

Division of Banking

## PUBLIC DEPOSIT PROTECTION ACT

Application by Official Custodian for Assignment of  
PDPA Number for Public Funds Deposited in Banks

1560 Broadway, Suite 975, Denver, Colorado 80202

Complete a separate application that identifies an "official custodian" of public funds deposited in a bank for each "public unit," as defined below, or other entity mentioned in Section 11-10.5-103(9)(b), C.R.S. Please refer to the accompanying instructions for information on completing the application. The definition of an official custodian appears in Section 11-10.5-103(9), C.R.S., a copy of which is included with the instructions. As discussed further in the instructions, failure to complete this application, or errors in the completion of this application, may result in the loss of protections otherwise applicable to public funds and/or official custodians.

Please note that this application does not apply to funds deposited in a savings and loan institution, credit union, or other exceptions.

After receipt and processing of the completed application, PDPA number(s) will be assigned, and the official custodian will be notified of the number(s). Please allow up to two (2) weeks to receive your number(s). Regarding bank accounts, official custodians must notify the banker(s) in writing of the PDPA number(s).

### Return the completed application via email to:

DORA\_PDPA@state.co.us

Public Deposit Protection Program Colorado Division of Banking

### PLEASE TYPE OR PRINT ALL INFORMATION

A. Name of public unit or other entity:

**Confluence Early Childhood Development Service District**

Statutory citation under which the public unit or entity was created:

**C.R.S. 32-21-101, et seq.**

B. Identify the type of public unit or other entity named in Section (A).

1. Is the entity named in Section (A) a public unit that, for the purposes of this application, includes only the State of Colorado, or a county, municipality, or political subdivision (defined below) thereof?



YES



NO

"The term 'political subdivision' includes drainage, irrigation, navigation, improvement, levee, sanitary, school or power districts, bridge or port authorities, and other special districts created by state statute or compacts between the states. It also includes any subdivision of . . . [the State, county or municipality] or any principal department of . . . [the State, county, or municipality]:

- (1) The creation of which subdivision or department has been expressly authorized by the law of such public unit;
- (2) To which some functions of government have been delegated by such law, and
- (3) Which is empowered to exercise exclusive control over funds for its exclusive use."

If no, move to Section (B)(2).

If yes, check the one category of the following that most specifically describes the type of public unit named and then move to Section (C). If one of the categories is checked below, do not check any categories of Section (B)(2).

a. State of Colorado	<input type="radio"/>
b. County	<input type="radio"/>
c. City or town (statutory, home rule, or territorial charter)	<input type="radio"/>
d. City and county (combined)	<input type="radio"/>
e. School District	<input type="radio"/>
f. Title 32 Special Districts and other special districts created by or pursuant to state statute (not including a special improvement district)	<input checked="" type="radio"/>

g. District formed by compact between Colorado and other state(s)	<input type="radio"/>
h. Other "political subdivision" (refer to definition above) of the State of Colorado	<input type="radio"/>
i. "Political subdivision" (refer to definition above) of a county	<input type="radio"/>
j. "Political subdivision" (refer to definition above) of a municipality	<input type="radio"/>
k. County housing authority	<input type="radio"/>
l. Municipal housing authority	<input type="radio"/>

2. If the entity named is not a public unit, is it an "entity" as described in Section 11-10.5-103(9)(b), C.R.S.? Sections (B)(2)(a) through (f) below list each entity, as described in Section 11-10.5-103(9)(b), C.R.S., that is not a public unit.

☐ YES ☐ NO

If yes, check the one category below that most specifically describes the type of entity named.

a. Institution of higher education	<input type="radio"/>
b. Institution, department, agency, instrumentality, or authority of any of the foregoing described in Section (B) (1) or Section (B)(2)(a)  Identify the statute or other legal authority under which such institution, department, agency, instrumentality or authority is organized:	<input type="radio"/>
c. Local government investment pool organized pursuant to Section 24-75-701, C.R.S., et. seq.)	<input type="radio"/>

d. Public entity insurance pool organized pursuant to Colorado statute	<input type="radio"/>
e. Public body corporate created under Colorado statute or constitution Identify the statute or constitutional provision under which such public body corporate is organized:	<input type="radio"/>
f. Other entity, organization, or corporation formed by intergovernmental agreement or other contract between or among any of the foregoing described in Section (B)(1) and Section (B)(2)	<input type="radio"/>

If Section (B)(1) and Section (B)(2) were answered no, the official custodian designation does not apply under the PDPA. Do not complete or return this application. If the entity named is a subordinate unit of a public unit named in Section (B) (1), but is not a political subdivision as defined above, identify that public unit:

A separate PDPA number will not be issued. Under these circumstances, if an individual is in possession of public funds, the official custodian of the parent public unit should be contacted. The PDPA number of that "official custodian" should be used when depositing funds in a bank.

### C. What public funds are in custody?

1. If a public unit was named in Section (A), do you have custody of any public funds of the named public unit that by law, or under a bond indenture, are required to be set aside to discharge a debt owed to the holders of notes or bonds issued by the public unit, as provided in Section 12 C.F.R. 330.15(c).

☐ YES

☒ NO

If yes, identify each such fund or bond issue by the complete name(s) or descriptive title(s):

2. If a public unit or entity was named in Section (A), do you have custody of any pension funds or other employee benefit retirement plan funds of the public unit or other entity named in Section (A)?

☐ YES

☒ NO

If yes, identify the name(s) or descriptive title(s) of each such separate retirement fund:

3. If a public unit or entity was named in Section (A), do you have custody of any other funds of the public unit or entity named that are not described in Section (C)(1) or Section (C)(2), but are held in trust for others under a written trust agreement or by statute, as provided in 12 C.F.R. Section 330.11.

☐ YES

☒ NO

If yes, identify the name(s) or descriptive title(s) of each such separate trust fund, and describe the persons for whom the funds are held in trust (attach supplemental sheets to identify each such fund):

4. If a public unit or entity was named in Section (A), do you have custody of any funds of the public unit or entity that are commingled with the funds of any other public unit or entity, but that are not held in trust for others?

☐ YES

☒ NO

If yes, identify the name(s) or descriptive title(s) of the commingled fund(s) and name the other public unit(s) or entity(ies) whose funds are commingled with those of the public unit or entity named in Section (A):

D. Identify an official custodian.

1. Identify an official custodian. Generally, an official custodian has plenary authority, including "control" over public funds of a public unit or public entity. "Control" includes the possession of and authority to establish accounts for public funds in banks and to make withdrawals, or disbursements. If the exercise of such authority requires the action or consent of two or more putative official custodians, they are treated as one official custodian with respect to those public funds. An official custodian may be a designated position such as "Treasurer," or the official custodian may be a named person. Reapplication will not be necessary in the future if a particular position is designated the official custodian rather than a named person, unless the position no longer serves as the official custodian.

Only complete one Section below, Position or Person, not both.

If POSITION(S) constitute(s) the official custodian:

**Treasurer**

Position Title (Print)

**Accountant**

(Optional) Additional Position Title (Print)

OR if named PERSON(S) constitute the official custodian:

Name and Title (Print)

(Optional) Additional Position Title (Print)

2. Signature(s) and Printed Name(s) of each current incumbent of the position listed in Section D(1), or each person whose name and title was named in Section D(1).

Signature

Signature

Print or Type Signature

Print or Type Signature

Date

Date

3. Mailing address, telephone number and email address of public unit or other entity named in Section (A).

Address: <b>P.O. Drawer 2030</b>	
City, State, ZIP Code: <b>Glenwood Springs, CO, 81601</b>	
Area Code/Telephone Number: <b>970-945-2261</b>	Email Address: <b>rjp@mountainlawfirm.com</b>

4. Mailing address, telephone number and email address of official custodian(s) (to be provided only if different from those of public unit or other entity named in Section (A)).

Address: <b>28 Second Street, Suite 213</b>	
City, State, ZIP Code: <b>Edwards, CO, 81632</b>	
Area Code/Telephone Number: <b>9709266060</b>	Email Address: <b>Admin@mwcpaa.com</b>



**COLORADO**

Department of  
Regulatory Agencies

Division of Banking

## **PUBLIC DEPOSIT PROTECTION ACT**

Instructions for Application for Assignment of PDPA  
Number for Public Funds Deposited in Banks

1560 Broadway, Suite 975, Denver, Colorado 80202

**Purpose of Application.** The Colorado Public Deposit Protection Act (PDPA), Section 11-10.5-101, et seq., C.R.S., has as its purpose the preservation and protection of all public funds held on deposit by a bank that are either not insured by or are in excess of the insured limits of Federal Deposit Insurance Corporation (FDIC) insurance, and to ensure the expedited repayment of such funds in the event of default and subsequent liquidation of a bank which holds such deposits. Section 11-10.5-107(5), C.R.S., states, briefly, that the PDPA requires banks in Colorado that are eligible depositories of public funds to pledge eligible collateral having a market value in excess of 102 percent of their aggregate uninsured public deposits to secure uninsured public funds on deposit. Thus, the PDPA provides protection of public deposits beyond FDIC insurance.

In order to achieve the purposes of the Act, PDPA places specific responsibilities on the Colorado State Banking Board (Banking Board), on banks that are eligible public depositories, and on official custodians of public funds.

**Colorado State Banking Board.** The PDPA requires the Banking Board to establish an account numbering system to be used universally by all official custodians of public funds who deposit funds in eligible public depositories. The numbering system designates unique numbers for accounts that are established by each official custodian so that the amount of public funds subject to FDIC insurance and the amount of public funds subject to the collateral requirements of the PDPA may be readily and more accurately determined.

**Official Custodians.** The PDPA requires each official custodian of public funds to apply to the Banking Board for the assignment of PDPA number(s). It is important to each Colorado public unit and entity and to the official custodian thereof, that the required application is submitted to the Banking Board. Failure of an official custodian to secure the required PDPA numbers may result in the inapplicability of the Act's protections to the uninsured public deposits under the control of the official custodian. The PDPA also provides in Section 11-10.5- 111(4)(b), C.R.S., that any official custodian found to have violated the provisions of the PDPA committed a civil infraction and may be removed from office.

The Application by Official Custodian for Assignment of Public Deposit Protection Act (PDPA) Number(s) for Public Funds Deposited in Banks constitutes the PDPA number application required of the official custodian. The official custodian is generally defined in the PDPA, Section 11-10.5-103(9), C.R.S., as a designee, with plenary authority, including "control" over public funds of a public unit or other public entity described in Section 11-10.5- 103(9)(b), C.R.S. "Control" of public funds includes possession as well as the authority to establish accounts for the public funds in banks and to make deposits, withdrawals, or disbursements of the public funds. If the exercise of such authority requires the action or consent of two or more putative official custodians, they are treated as one official custodian with respect to those public funds.

The PDPA imposes other obligations on official custodians; the official custodian may wish to seek advice from the public unit or entity's attorney on these other obligations.

**Eligible Public Depositories.** The PDPA imposes a number of obligations on banks that are eligible public depositories, including use of the PDPA number system that has been developed by the Banking Board. The PDPA imposes various penalties on banks and banking officials for any violation of the PDPA.

## **SELECT DEFINITIONS FROM THE PUBLIC DEPOSIT PROTECTION ACT**

### **Section 11-10.5-103**

(6) "Eligible public depository" means: any bank which has been designated as an eligible public depository by the Banking Board.

(9) "Official custodian" means:

(a) A designee with plenary authority, including control over public funds of a public unit which the official custodian is appointed to serve. For purposes of this paragraph (a), "control" includes possession of public funds, as well as the authority to establish accounts for such public funds in banks and to make deposits, withdrawals, or disbursements of such public funds. If the exercise of plenary authority over the public funds of a public unit requires action by or the consent of two or more putative official custodians, then such official custodian shall be treated as one official custodian with respect to such public funds.

(b) A designee, other than a designee described in paragraph (a) of this subsection (9), with authority, including control, over public funds of an entity, including the state of Colorado; any institution, agency, instrumentality, authority, county, municipality, city and county, school district, special district, or other political subdivision of the state of Colorado, including any institution of higher education; any institution, department, agency, instrumentality, or authority of any of the foregoing, including any county or municipal housing authority; any local government investment pool organized pursuant to part 7 of article 75 of title 24, C.R.S.; any public entity insurance pool organized pursuant to state statute; any public body corporate created or established under the constitution of the state of Colorado or any state statute; and any other entity, organization, or corporation formed by intergovernmental agreement or other contract between or among any of the foregoing. For purposes of this paragraph (b), "control" includes possession of public funds, as well as the authority to establish accounts for such public funds in banks and to make deposits, withdrawals, or disbursement of such public funds. If the exercise of authority over such public funds requires action by or the consent of two or more putative official custodians, then such official custodians shall be treated as one official custodian with respect to such public funds.

### **INSTRUCTIONS FOR COMPLETION OF THE APPLICATION**

Due to the legal nature of the requirements set out in the PDPA and in the FDIC laws, the official custodian may wish to obtain the advice of the public unit or entity's attorney in completing the application. The Banking Board does not separately determine whether the applicant is an official custodian or verify the accuracy of the determination of a "public unit" or "public entity." [An incorrect determination by the applicant may affect the adequacy of the amount of collateral that the eligible public depository pledges to secure the public deposits it holds.] Correct completion of the application is dependent upon an understanding of the definitions of various words and requirements appearing in the application, the PDPA, and FDIC laws and regulations.

Complete a separate application for each public unit and each other entity described in Section 11-10.5-103(9)(b), C.R.S., for which the applicant is an official custodian. The following comments relate to specific lettered sections of the application:

- A. Name the public unit or other entity for which the applicant is an official custodian of public funds, and include the statutory citation under which the public unit or entity was formed. The name should be the complete legal name of the entity. A separate application must be filled out for each public unit or other entity for which the applicant serves as an official custodian.
- B. Because the FDIC insures official custodians of public units differently from official custodians of other entities, it is important to know whether the applicant is an official custodian for a public unit. The definition of public unit appears in Section (B) of the application.

1. If the entity named in Section (A) is a public unit, mark "yes" in the appropriate space and check the applicable category of public unit. If the entity is not a public unit, but is an entity described in Section 11- 10.5-103(9)(b), C.R.S., which citation is included with these instructions, mark "no" in the appropriate space and go to Section (B)(2).
2. If the entity named in Section (B) is not a public unit but is an entity described in Section 11-10.5- 103(9) (b), C.R.S., mark the one category listed in Section (B)(2) that most specifically describes the legal status of the named entity. The categories of entities listed in Section (B)(2) are the same as those listed in Section 11-10.5-103(9)(b), C.R.S., excluding the public units listed in that subsection.

If more than one category accurately describes the entity, select and mark the one that most specifically describes the entity.

If the applicant has answered "no" to Section (B)(1) and Section (B)(2), the applicant is not an official custodian under the PDPA and does not need to complete or return this application; the entity named in Section (A) may be a subordinate unit (but not a political subdivision) of the State, or a county or municipality. If so, the applicant is not entitled to a separate number. However, if the applicant has public funds in the applicant's possession, the applicant should contact an attorney for advice on who the official custodian of the funds is. The PDPA number of that official custodian should be used when the funds are deposited in an eligible public depository.

The FDIC provides separate insurance coverage for certain types of public funds held by an official custodian. Sections (C), (D), and (E) describe these types of public funds. Because of the separate FDIC insurance provided, the PDPA numbering system will assign different PDPA numbers to each of these different types of public funds. Thus, the applicant must identify whether any of the public funds under his or her control fall within the described categories. The public unit or entity's attorney may need to assist in making these determinations. Advisory opinions from the FDIC may be of assistance.

- C. C.1. Answer this question only if the applicant has stated in Section (B)(1) that the entity named in Section (A) is a public unit.
- C.2. Answer this question if the entity named in Section (A) is a public unit or an entity.
- C.3. Answer this question if the entity named in Section (A) is a public unit or an entity.
- C.4. Answer this question if the entity named in Section (A) is a public unit or entity.
- D. In completing the "Position/Person" blocks, include the position title, and not the name, if a particular position (such as "Treasurer") constitutes the official custodian. Include both the name and title if a particular named individual constitutes the official custodian. If two or more positions/persons constitute one official custodian as provided in the definition of official custodian described below and in Section 11-10.5-103(9), C.R.S., include the positions or names/titles of all such positions/persons.
  2. Signature(s), Name(s), and Date(s) of each current incumbent of the position listed in Section D(1), or each person whose name and title was named in Section D(1).
  - 3 & 4. Provide mailing and contact information as requested.

**RESOLUTION 2025-13**

**BOARD OF DIRECTORS  
CONFLUENCE EARLY CHILDHOOD DEVELOPMENT SERVICE DISTRICT**

**A RESOLUTION APPROVING ENGAGEMENT WITH MARCHETTI & WEAVER, P.C.,  
FOR ACCOUNTING SERVICES**

WHEREAS, pursuant to 32-1-1001, Colorado Revised Statutes (“C.R.S.”) the Confluence Early Childhood Development Service District (the “District”) has the power to appoint, hire, and retain agents, employees, engineers, and attorneys; and

WHEREAS, the Board of Directors of the District (the “Board”) finds it necessary to appoint, hire and retain accounting services to best serve the constituents of the District; and

WHEREAS, the Board desires to appoint the engage Marchetti & Weaver, P.C., for their accounting services.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Confluence Early Childhood Development Service District that:

**Section 1.**    **Appointment.**    Marchetti & Weaver, P.C., is appointed to perform accounting services for the District and the engagement letter attached as **Exhibit A** is hereby approved.

THIS RESOLUTION was read, passed, and adopted by the Board of Directors of the Confluence Early Childhood Development Service District at the Special Meeting held this 23<sup>rd</sup> day of December 2025.

CONFLUENCE EARLY CHILDHOOD  
DEVELOPMENT DISTRICT

By \_\_\_\_\_  
Carolynne Kraemer, Chairperson

ATTEST:

\_\_\_\_\_  
Amy Shipley, Secretary



December 19, 2025

Confluence Early Childhood Development Service District Board of Directors,

Thank you for the opportunity to be considered to provide accounting services to the District. We provide services to approximately 200 similar entities, making us well suited to provide services to your District.

As we learn more about the anticipated needs of the District we would be happy to provide a more in-depth proposal of services that we can provide. In the meantime, we have included our firm profile so that you can learn a little bit more about our firm, the services that we are able to provide, our existing client list, and our hourly rates. Also included is our engagement letter for consideration.

We look forward to the opportunity to discuss our services with you in greater detail and would be happy to provide references from other clients if so desired. Please let me know if you have any questions.

Sincerely,

Jon Erickson, CPA  
Principal



## FIRM RESUMÉ

Marchetti & Weaver, LLC is a CPA firm that provides accounting, administration, management and consulting services, primarily to metropolitan districts and master property owners associations, throughout the state of Colorado. The firm has two offices, one in Edwards, Colorado where it serves clients throughout the mountain region and a second in Louisville, Colorado to primarily serve clients on the front-range.

Marchetti & Weaver is the successor firm to Robertson & Marchetti, P.C. which was originally established in 1974 by Lynn Robertson, CPA as a sole proprietorship in Eagle County, Colorado. The firm started with Eagle-Vail Metropolitan District as its anchor client and over the years has developed a specialization in accounting, administration and management for special districts and large property owners associations. In 1994, as a result of health problems experienced by Mr. Robertson, Ken Marchetti became the president of the firm and Mr. Robertson retired and is now deceased. In 2009, Eric Weaver joined Mr. Marchetti as a shareholder of Robertson & Marchetti and in 2014 Mr. Marchetti and Mr. Weaver jointly formed the new firm of Marchetti & Weaver, LLC. In 2023, Jon Erickson joined as a shareholder of Marchetti & Weaver, LLC.

The firm provides accounting, budget preparation, financial planning, financial management, property management, general management, and administrative services in a variety of spectrums for more than 200 special districts, governmental authorities, master property owner associations and sub-associations in approximately a dozen counties throughout Colorado. Additionally, our firm handles the accounting for six golf courses, three of which are owned by special districts and the rest are privately owned. A representative list of clients we serve is attached below.

## AREAS OF FIRM EXPERTISE

**Accounting and Financial Reporting** – The fundamental service the firm provides is an integrated financial reporting system that is oriented toward providing budgetary and managerial financial reports including long range financial projections. These reports are designed to provide information to the organizations' boards of directors to equip them with the financial information they need to manage the financial affairs of the organization in a professional and prudent manner. The financial statements compiled by the firm are designed to be managerial in nature rather than "GAAP" (generally accepted accounting principles) and are reconciled to the annual audit that is prepared on a GAAP basis.

**Financial Planning and Cash Flow Projections** – Whether used for internal planning or in conjunction with long-term financing, a long range financial plan or cash flow model is a very helpful financial tool. The firm utilizes this tool to help its clients in the issuance of bonds and other long-term debt and internally to plan for their financial future and to manage their day-to-day financial affairs in the context of a long range financial plan.

**Budgeting** – A significant emphasis is placed on the budgeting process, working closely with the organization to budget expenditures and corresponding revenue sources. This process involves analyzing revenue sources such as service fees, property taxes, public improvement fees, sales taxes, members' dues, guest fees, transfer fees, tap fees, etc. Actual results are then compared to budgets on an ongoing basis and financial forecasts are updated so the organization can monitor not only "where it has been" but also "where it is going".

**Audit Workpaper Preparation and Audit Coordination** – Our firm does not conduct audits because it is not independent from the clients it serves but many of the firm's clients are audited on an annual basis. For clients that are audited, at the end of each fiscal year audit workpapers are prepared and the audit is coordinated by our firm with the organization's independent auditors. The firm works closely with the State Auditor when necessary if audit issues arise involving the firm's governmental clients. The firm also prepares a number of audit exemptions for smaller District clients that are not required to file and annual audit.

**Insurance** – Working with independent insurance brokers, the firm can coordinate obtaining general liability, property, automobile and directors & officers (governmental officials) insurance. The firm works closely with insurance brokers to ensure that there are not gaps or duplications in coverage. Competitive bids are obtained on a periodic basis to ensure that insurance premiums paid are competitive.

**Cash Investments and Cash Management** – We can assist in placing the entities funds in accounts and investments that meet the investment policy of the organization and that maximize the organization's income within the parameters of safety and liquidity established by the organization.

**Bond Issuance and Ongoing Reporting** – The firm also works closely with its districts, developers, bond underwriters and bond counsel in the preparation of official statement and the issuance of bonds as well as continued compliance with continuing disclosure undertakings..

**Arbitrage Compliance** – The firm coordinates with specialists in the extremely complex area of arbitrage compliance to ascertain that its districts are compliant in this area. We also assist organizations in planning to optimize the ability to retain positive arbitrage when possible.

**Special District Personnel** – There are many unique provisions related to taxation, retirement plans and health insurance for employees of Colorado "special districts". For Districts that have personnel on staff, the firm can process payroll, file all related returns, and also assist in the establishment and maintenance of plans and policies designed specifically for special districts.

## **FIRM PERSONNEL**

The firm is owned by three CPAs, Ken Marchetti, Eric Weaver, and Jon Erickson plus the firm has a team of approximately 12 account managers with strong accounting, bookkeeping and business administration qualifications that handle the day-to-day accounting and administration of certain clients. The firm also engages limited personnel to perform operations type services on an as-needed basis. The CPAs in the firm primarily oversee the work of our account managers and accounting staff in our clients' organizations. A short biography for each of the principals is provided below.

### **Eric Weaver, CPA**

Eric Weaver grew up in Grand Junction, Colorado and graduated with honors from Adams State College in Alamosa, Colorado in May of 2003 with Bachelor degrees in Accounting, Finance, and Management Information Systems (Computers). While at Adams State, Eric also received multiple All-American honors for his accomplishments in Track and Field as well as multiple local, regional, and national honors for his educational performances.

After graduating, Eric joined the accounting firm of Chadwick, Steinkirchner, Davis & Co. in Grand Junction, Colorado where he specialized in audits and consulting engagements for governmental and not-for-profit entities. Several of the audits performed by Mr. Weaver were clients of the firm and in July of 2005 Eric joined the firm. Mr. Weaver is responsible for providing management, accounting, budgeting, and administration services for a number of special districts, authorities, associations, and golf courses. Mr. Weaver serves clients out of both offices and is responsible for overseeing the operations of the Front Range office.

Mr. Weaver is licensed as a CPA in Colorado and is a member of the Colorado Society of CPAs and the American Institute of Certified Public Accountants.

### **Ken Marchetti, CPA**

Ken Marchetti has been the “managing partner” of the firm since 1994. Mr. Marchetti graduated with honors with a Bachelor of Accountancy degree from New Mexico State University in 1976 and started his career with Peat, Marwick, Mitchell & Company in Midland, Texas. He worked in both the audit and tax departments of Peat Marwick and then relocated to Denver, Colorado in 1980. In Denver, Mr. Marchetti initially worked in the oil and gas industry and then established a local CPA firm in 1986 primarily providing services to the real estate, construction and home building industries. In early 1994, Mr. Marchetti joined Mr. Robertson’s firm in Eagle County, Colorado.

Mr. Marchetti is licensed as a CPA in Colorado and is a member of the Government Finance Officers Association, the Colorado Society of CPAs, and the American Institute of Certified Public Accountants.

### **Jon Erickson, CPA**

Jon Erickson graduated from the University of Wisconsin – Madison in 2005 with a Bachelors of Business Administration in Finance, Investment, and Banking. He then joined the Lodge and Spa at Cordillera in Edwards, Colorado and in 2006, Mr. Erickson joined the Cordillera Metropolitan District where he served as Finance Director until 2016. He works with several special Districts and golf course clients as well as participating in the Firm’s tax practice.

Mr. Erickson is a member of the American Institute of CPAs, the Government Finance Officers Association, and the National Association of Tax Preparers.

## **HOURLY RATES**

Our fees for services are billed on an hourly rate basis based on our actual time incurred at our standard billing rates. Current hourly rates are as follows:

Principals	\$305-\$357/hour
Senior Account Managers	\$198-\$265/hour
Account Managers	\$182-\$195/hour

**REPRESENTATIVE LIST OF THE CLIENTS SERVED BY THE FIRM**

**Special Districts / Authorities**

Aerotropolis Regional Transportation Authority  
Airport Commerce Metropolitan District  
Alta Colorado Metropolitan Districts No's 1 thru 8  
Arrowhead Metropolitan District  
Aspen Historic Park and Recreation District  
Avon Station and Confluence Metropolitan Districts  
Bachelor Gulch Metropolitan District  
Base Village Metropolitan District No. 1  
Beaver Creek Metropolitan District  
Bennett North Metropolitan Districts No's 1 thru 4  
Bennett Ranch Metropolitan Districts No's 1 thru 4  
Berry Creek Metropolitan District  
Bijou Metropolitan District  
Breckenridge Mountain and Alpine Metropolitan Districts  
Buckley Metropolitan Districts No's 1 thru 4  
Buffalo Mountain Metropolitan District  
Cascade Village Metropolitan District  
Castle Meadows Metropolitan Districts No's 1 thru 3  
Catamount Metropolitan District  
Chatfield Corners Metropolitan District  
Cherrylane Metropolitan District  
Coal Ridge Metropolitan District  
Copper Mountain Consolidated Metropolitan District  
Cordillera Valley Club Metropolitan District  
Cornerstone Metropolitan Districts No's.1 and 2  
Cotton Ranch Metropolitan District  
Cottonwood Creek Metropolitan Districts No's 1 thru 5  
Crown Mountain Park and Recreation Metropolitan District  
Denmore Metropolitan Districts No's 1 thru 5  
E-86 Metropolitan District  
Eagle-Vail Metropolitan District  
Eagle Ranch Metropolitan District  
Eagle River Station Metropolitan District  
Eagle Valley Library District  
EC East Commercial Metropolitan District, Metropolitan District No's 1 thru 5, Overlay  
Metropolitan District, Industrial Metropolitan District, and Water & Sanitation District  
EC West Community Authority Board, Commercial Metropolitan District, Metropolitan District  
No's 1 thru 5, Overlay Metropolitan District, and Water & Sanitation District  
Edwards Metropolitan District  
Elkhorn Ranch Metropolitan District No. 1  
Elora Commercial Metropolitan District  
Elora Metropolitan District  
Evergreen Park and Recreation District  
Garfield County Library District  
Glen Metropolitan Districts No's 1 thru 3

**Special Districts / Authorities (continued)**

Golden Overlook Metropolitan District  
Granby West Metropolitan District No. 7  
Greater Eagle Fire Protection District  
Gunnison Rising Metropolitan Districts No's 1 thru 7  
Haymeadow Metropolitan Districts No's 1 thru 6  
High Plains Estates Metropolitan District  
Highlands-Mead Metropolitan District  
Hilltop at DIA Metropolitan Districts No's 1 thru 3  
Hogback Metropolitan District  
Jordan Crossing Metropolitan District  
King Ranch Metropolitan Districts No's 1 thru 5  
Kings Point South Metropolitan District No. 3  
Lake Creek Metropolitan District  
Lakes Metropolitan District No. 4  
Lone Tree Business Improvement District  
Lupton Village Commercial Metropolitan District  
Marabou Ranch Metropolitan District  
Mid Valley Metropolitan District  
Mighty Argo Metropolitan Districts No's 1 thru 3  
Miller Ranch Metropolitan District & Water & Sanitation District  
Minturn Cemetery District  
Mountain Recreation District  
Mountain Sky Metropolitan District  
Mountain Vista Metropolitan District  
Muegge Farms Metropolitan Districts No's. 1 thru 8  
Neighbors Point Metropolitan District  
Parker Homestead Metropolitan District  
Pastora Ranch Metropolitan Districts No's. 1 thru 3  
Penrith Park Metropolitan District  
Penrose Metropolitan District  
Pikes Peak Park Metropolitan Districts No's 1 thru 5  
Quantum 56 Metropolitan District  
Red Sky Ranch and Holland Creek Metropolitan Districts  
Regency Metropolitan District  
Reserve Metropolitan District No. 1  
Ritoro Metropolitan District  
River Park Metropolitan District  
River Valley Metropolitan District  
Riverview Metropolitan District  
Riverwalk Metropolitan Districts No's. 1 thru 3  
Rock Metropolitan District  
Ruedi Shores Metropolitan District  
Ruedi Water & Power Authority  
Saddleback Metropolitan District  
Saddler Ridge Metropolitan District  
Scott Gulch Metropolitan District  
Siena Lake (formerly Saddleridge) Metropolitan District

**Special Districts / Authorities (continued)**

Skyview Meadows Metropolitan District  
Smith Creek Metropolitan District  
Smith Metropolitan Districts No's.1 thru 4  
Solaris Metropolitan Districts No's.1 thru 3  
SolVista (Silver Creek) Metropolitan District  
Spring Valley Metropolitan Districts No's 1 thru 8  
Stonegate North Villages (formerly Lincoln Park) Metropolitan District  
Sunlight Metropolitan District  
Swans Nest Metropolitan District  
Talon Pointe Metropolitan District  
Tamarron Metropolitan District  
Timber Springs Metropolitan District  
Tree Farm Metropolitan District  
Triveni Square Metropolitan Districts No's. 1 thru 4  
Two Rivers Metropolitan District  
Vail Recreation District  
Vail Square Metropolitan Districts No's.1 thru 3  
Valagua Metropolitan District  
Village At Dry Creek Metropolitan Districts No's.1 thru 4  
Village East Metropolitan District No. 3  
West Junction Metropolitan District  
W/J Metropolitan District  
Wheatlands Metropolitan District  
Wheatlands Park and Recreation Authority  
Wheatly Metropolitan District  
Wolcott Metropolitan Districts No's 1 thru 4

**Common Ownership Associations**

Anglers Preserve Homeowners Association  
Brightwater Club Property Owners Association  
Chaparral Aspen Homeowners Association  
Chatfield Corners Owners Association  
Colorow at Squaw Creek Homeowners Association  
Cornerstone Owners Association  
Lake Creek Meadows Homeowners Association  
Singletree Property Owners Association  
Treehouse Condominium Association  
Two Rivers Property Owners Association  
Vail Gateway Plaza Condominium Association

**Golf Courses**

Country Club of the Rockies  
Eagle Ranch Golf Club  
Eagle Springs Golf Club  
Eagle-Vail Golf Course  
Nantucket Golf Club  
Vail Golf Club



December 19, 2025

To the Board of Directors  
Confluence Early Childhood Development Service District

You have requested that we prepare the financial statements of Confluence Early Childhood Development Service District, which comprise interim balance sheets and the related statements of revenues, expenditures and changes in fund balance for the periods then ended and budgeted and forecasted statements of revenues, expenditures and changes in fund balance for future fiscal periods. This engagement shall continue during subsequent years until terminated by either party. This engagement may be terminated by you or by us upon 30 days advance notice provided by the party desiring to terminate.

The financial statements we prepare may not include the statement of net position, the statement of activities, management discussion and analysis and related notes to the financial statements. It is hereby noted that such disclosures will be included in the District's annual audited financial statements, if applicable. The summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants (AICPA) may also be omitted.

We are pleased to confirm our acceptance and our understanding of this engagement to prepare the above described financial statements of Confluence Early Childhood Development Service District.

### **Our Responsibilities**

The objective of our engagement is to prepare financial statements in accordance with accounting principles generally accepted in the United States of America based on information provided by you and from accounting records we maintain. We will conduct our engagement in accordance with Statements on Standards for Accounting and Review Services (SSARs) promulgated by the Accounting and Review Services Committee of the AICPA and comply with the AICPA's Code of Professional Conduct, including the ethical principles of integrity, objectivity, professional competence, and due care. We are not required to, and will not, verify the accuracy or completeness of the information you will provide to us for the engagement or otherwise gather evidence for the purpose of expressing an opinion or a conclusion. Accordingly, we will not express an opinion or a conclusion or provide any assurance on the financial statements.

Our engagement cannot be relied upon to identify or disclose any financial statement misstatements, including those caused by fraud or error, or to identify or disclose any wrongdoing within the entity or noncompliance with laws and regulations.

### **The Board's Responsibilities**

The engagement to be performed is conducted on the basis that the Board acknowledges and understands that our role is to prepare financial statements in accordance with accounting principles generally accepted in the United States of America. The Board has the following overall responsibilities that are fundamental to our undertaking the engagement to prepare your financial statements in accordance with

# MARCHETTI & WEAVER, LLC

Confluence Early Childhood Development Service District  
December 19, 2025  
Page 2

## SSARSs:

- a) For prevention and detection of fraud
- b) To ensure that the entity complies with the laws and regulations applicable to its activities
- c) For the accuracy and completeness of the records, documents, explanations, and other information, including significant judgments, you provide to us for the engagement to prepare financial statements
- d) To provide us with:
  - i) Documentation, and other related information that is relevant to the preparation and presentation of the financial statements,
  - ii) Additional information that may be requested for the purpose of the preparation of the financial statements, and
  - iii) Unrestricted access to persons within Confluence Early Childhood Development Service District of whom we determine necessary to communicate.

The financial statements will not be accompanied by a report. However, you agree that the financial statements will clearly indicate that no assurance is provided on them.

## Other Relevant Information

Our fees for these services will be billed on an hourly rate basis based on our actual time incurred at our standard billing rates. Billing rates may be increased for 2026 and future years. We may also charge for out-of-pocket expenses incurred, including but not limited to, bill.com fees, computer and copy expenses, conference call charges, office supplies used directly by the District (such as personalized checks) and travel expenses for District business.

The total price for accounting services to be provided under this engagement letter cannot be precisely determined at this time due to the variable nature of accounting work. Time spent by our team and reimbursement of expenses incurred in your representation will be the basis for the total price. The total price of our accounting services and the amount of our expenses incurred on your behalf will vary and may increase or decrease on a month-to-month basis depending on the needs of the District.

We will be pleased to discuss this letter with you at any time.

Respectfully,

MARCHETTI & WEAVER, LLC



Jon Erickson- Principal

## RESPONSE:

This proposal is accepted and agreed to and correctly sets forth the understanding between Marchetti & Weaver, LLC and Confluence Early Childhood Development Service District.

CONFLUENCE EARLY CHILDHOOD DEVELOPMENT SERVICE DISTRICT

\_\_\_\_\_  
Board Member

\_\_\_\_\_  
Date

## Confluence Early Childhood Development Service District Start-Up Activities

### Objective: Learning and Planning

By March 1, 2026, we encourage the new Board to consider engaging in the following activities:

- Careful review and discussion of the service plan with Lynea, Cody, and the legal team at Recht and Kornfeld to answer any questions
- Determine if you would benefit from a project management contractor/consultant to focus on transition management and support to keep work going before public funding is available: If yes, consider the following aspects:
  - Timeline: Consider a short-term contract timeline of January 1, 2026, through June 30, 2026
    - There won't be any public revenue available until June 2026 at the earliest, but a short-term, temporary contractor could do significant work to support start-up activities and help the Board
  - Funding Source: Is there a foundation or private donor that would contribute to this work, either as a grant or as a low/no-interest loan to the new special district to be paid back once the tax revenue is flowing?
  - Contractor Background / Skills
    - Incredibly strong organization, project management, and execution skills – a self-starter who will manage and execute
    - Entrepreneurial experience, background in establishing new entities – a strong advantage if they have experience working with the public sector
    - Commitment to community-informed processes and community engagement
  - Budget: \$36,000 to \$48,000 - approx. \$6,000 to \$8,000 per month for 6 months
  - Engagement with Elected Board Members
- Hold briefing calls/meetings with the following entities to pick their brains about structure and operations options and considerations – not suggesting that you replicate any existing models, but that conversations with these entities will help you identify what you need to be working on
  - Colorado Special District Association
  - Local early childhood programs with dedicated public funding sources in
    - Denver, Summit, and/or San Miguel Counties
    - Seattle / King County or other non-Colorado model recommended by Children's Funding Project
  - Potential relevant vendors who work with other special districts and could be helpful in establishing the infrastructure needed for outreach, eligibility determination, payment processing, etc.

- Develop a community outreach and listening strategy to be executed in Q2 / Q3 2026 – determine what you need to do in 2026, before new funding is available, to build goodwill and demonstrate your commitment to community-informed program design; Consider distinct outreach strategies to the following priority audiences/groups
  - Child care providers
  - Parents
  - Local elected leaders
- Major activity planning
  - Communications - start working on brand development and establishment of some basic communications infrastructure, such as website
  - Budget – there is a placeholder budget included in the service plan, but that should be updated and refreshed
  - Office and Operations

#### Start Up Budget

Legal	\$80,000
Insurance	
Accounting	
Strategic Consultant	\$48,000
Communications	
Miscellaneous	
Total	